Green finance development: global trends and prospects

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Abstract
Subject/Topic. The article considers the problems of development of green finance, ensuring the provision of funds aimed at combating climate change and adaptation to the effects of climate change, as well as the implementation of sustainable development goals. ***Goals/Objectives.*** The purpose of the study is to assess the level and structure of green finance, to identify the factors that determine its development, taking into account the latest trends in the world economy and the world finance of the 21st century. ***Methodology.*** The study is based on the concept of sustainable development and the problem-oriented approach. Analytical work was carried out on the basis of analysis and synthesis, methods of comparison and grouping, economic analysis and modelling. ***Results.*** The development of the green finance market is conditioned by the understanding and awareness of environmental risks and the efforts of business to be socially responsible, in doing so, commitment to sustainable development becomes a priority in company strategies. The article conducts analysis of development of green finance, identifies problem aspects related to development of green finance instruments. ***Conclusions/Significance.*** It is concluded that it is advisable to stimulate the use of various green finance instruments, as they can bring significant benefits, both for developed and for developing countries. However, the regulatory framework for sustainable development needs to be further developed, with harmonization of green finance policies and standards not only at the national level but also at the global level.

Keywords: *sustainable development, green financing, green finance, green bonds, green loans, green investment.*

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